

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

JUNE 6, 2012

The Board of Trustees of Coon Rapids Municipal Utilities met at 8:00 A.M., June 6, 2012 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Mike Deeth, Dierk Halverson and Ron Brower.

Motion by Deeth, Second by Brower with all voting “Aye” to approve the agenda.

Motion by Deeth, Second by Halverson with all voting “Aye” to approve a loan from the natural gas economic development fund to ALFA Valley, Inc. in the amount of \$75,000 @ 2.0% A.P.R. for 10 years with a personal guarantee from Wiltsie Cretsinger.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees